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ICB AMCL THIRD NRB MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH

INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS
OF
ICB AMCL THIRD NRB MUTUAL FUND

For the year ended June 30, 2024

K. M. HASAN & CO.
Chartered Accountants
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INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEE OF
ICB AMCL THIRD NRB MUTUAL FUND

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **ICB AMCL THIRD NRB MUTUAL FUND** (the Fund), which comprise the Statement of Financial Position as at June 30, 2024, and the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity, and the Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at June 30, 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent auditor of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current year. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our Response to the Risk
Revenue Recognition	
At year-end, the Fund reported total revenue of BDT 36,893,626/- Revenue is measured from real transactions of profit on the sale of Investment, Dividend from investment in securities, and Profit on Bank Deposits and Bonds. There is also a risk that revenue maybe overstated due to fraud through manipulation resulting from the pressure local management may feel to achieve performance targets.	We have tested the design and operating effectiveness of key controls focusing on the following: • Segregation of duties in invoice creation and modification; • Verify the authentication of documents; Our substantive procedures in relation to revenue recognition comprise the following: • Obtaining supporting documentation for transactions recorded investments, bank statements, and other relevant documents.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS * DHAKA *

	• Critically assessing journals posted to revenue to identify unusual or irregular items; and • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
See note no. 17.00, 18.00 & 19.00 and annexure C & D to the financial statements	

Valuation of marketable investments	
The classification and measurement of marketable investments require judgment and complex estimates. In the absence of a quoted price in an active market, the fair value of marketable investments is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.	We assessed the processes and controls put in place by the Fund to identify and confirm the existence of financial instruments. We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments. We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and guidelines contained Trust Deed and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001.
See note no. 5.00 to the financial statements	

Other Information

The Asset Manager is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. We have not received the Annual Report for the year under audit before the date of signing the auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs), and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.
- Conclude on the appropriateness of asset manager's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to

  continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusion are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

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- Evaluate the overall presentation, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Bangladesh Securities and Exchange Rules, 2020 and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns;

d) The amount of the Fund has been invested considering the restrictions for investment stated in section 56 and Fifth Schedule of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001; and

e) The expenditure incurred was for the purposes of the Fund's business.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC:2408150331AS760249

Place: Dhaka
Dated:08 August 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF FINANCIAL POSITION
As at June 30, 2024

Particulars	Notes	Amount in Taka		
		June 30 2024	June 30 2023	July 1 2022
			(Re-stated)	(Re-stated)
Assets				
Marketable Investments- at Market Value	5.00	674,503,359	877,551,393	886,343,418
Investments in Money Market	7.00	40,000,000	40,000,000	80,000,000
Cash and Cash Equivalents	8.00	12,386,705	29,335,081	29,041,843
Other Current Assets	9.00	19,047,590	4,951,447	4,101,759
Total Assets		745,937,654	951,837,921	999,487,020
Equity and Liabilities				
A) Unit Holder's Equity		**727,917,448**	**931,842,032**	**979,016,172**
Unit Capital	10.00	1,000,000,000	1,000,000,000	1,000,000,000
Retained Earnings	11.00	(275,082,552)	(71,157,968)	(20,983,828)
Dividend Equalization Reserve	12.00	3,000,000	3,000,000	-
B) Liabilities		**18,020,206**	**19,995,889**	**20,470,848**
Unclaimed / Dividend Payable	13.00	3,834,505	4,822,403	5,450,428
Current Liabilities	14.00	14,185,701	15,173,486	15,020,420
Total Equity and Liabilities (A+B)		**745,937,654**	**951,837,921**	**999,487,020**
Net Asset Value (NAV) Per Unit of Tk. 10 each				
NAV-at Cost Value	15.00	**12.16**	**12.25**	**12.36**
NAV-at Market Value	16.00	**7.28**	**9.32**	**9.79**

The financial statements should be read in conjunction with the annexed notes.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Sign in terms of our separate report of even date annexed.

For K.M HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA,FCS
Senior Partner, Enrol.No.331
DVC:2408150331AS760249

Place: Dhaka
Dated: 08 August 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS * DHAKA *

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Year ended June 30, 2024

Particulars	Notes	Amount in Taka		
		June 30 2024	June 30 2023 (Re-stated)	July 1 2022 (Re-stated)
A) Income				
Profit on Sale of Investments	17.00	5,442,498	26,766,049	82,871,824
Dividend from Investment in Securities	18.00	24,816,242	24,211,131	29,902,886
Interest on Bank Deposits and Bonds	19.00	6,634,436	6,109,908	5,177,226
Other Income		450	4,500	-
Total Income		**36,893,626**	**57,091,588**	**117,951,936**
B) Expenses				
Management Fee	20.00	12,537,685	13,226,831	13,971,259
Trustee Fee		1,000,000	1,000,000	1,000,000
Custodian Fee		832,729	900,155	897,869
BSEC Fee		727,917	931,842	979,016
Listing Fee	21.00	1,000,000	1,000,000	1,000,000
Audit Fee		34,500	34,500	28,750
Other Operating Expenses	22.00	488,982	622,508	659,134
Total expenses		**16,621,813**	**17,715,836**	**18,536,028**
Profit Before Provision (A-B)		**20,271,813**	**39,375,752**	**99,415,908**
(Provision)/Write back of Provision against Diminution in Value of Investment	6.00	(194,196,397)	(36,549,892)	27,207,947
Profit for the Period		**(173,924,584)**	**2,825,860**	**126,623,855**
Earnings Per Unit (EPU)	23.00	**(1.74)**	**0.03**	**1.27**

The financial statements should be read in conjunction with the annexed notes.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Sign in terms of our separate report of even date annexed.

For K.M HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA,FCS
Senior Partner, Enrol.No.331
DVC:2408150331AS760249

Place: Dhaka
Dated: 08 August 2024

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF CHANGES IN EQUITY
As at June 30, 2024

Amount in Taka

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2023	**1,000,000,000**	**3,000,000**	**(71,157,968)**	**931,842,032**
Cash Dividend for FY 2022-23 (3%)	-	-	(30,000,000)	(30,000,000)
Profit for the period	-	-	(173,924,584)	(173,924,584)
Balance as at June 30, 2024	**1,000,000,000**	**3,000,000**	**(275,082,552)**	**727,917,448**

As at June 30, 2023

Amount in Taka

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2022 (Re-stated)	**1,000,000,000**	-	**(20,983,828)**	**979,016,172**
Transfered to Dividend Equalization Reserve	-	3,000,000	(3,000,000)	-
Cash Dividend for FY 2021-22 (5%)	-	-	(50,000,000)	(50,000,000)
Profit for the period	-	-	2,825,860	2,825,860
Balance as at June 30, 2023	**1,000,000,000**	**3,000,000**	**(71,157,968)**	**931,842,032**

The financial statements should be read in conjunction with the annexed notes.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

For K.M HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA,FCS
Senior Partner,Enrol.No.331
DVC:2408150331AS760249

Place: Dhaka
Dated:08 August 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF CASH FLOWS
For the Year ended June 30, 2024

Particulars	Notes	Amount in Taka	
		June 30 2024	June 30 2023
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities		23,540,339	23,889,303
Interest Received on Bank Deposits and Bonds		6,002,854	6,457,883
Profit on Sale of Investments		5,442,498	26,766,049
Other Income		450	4,500
Payment of Fees & Expenses		(18,495,742)	(17,669,627)
Net Cash Generated from Operating Activities	24.00	**16,490,399**	**39,448,108**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)		72,768,396	92,439,300
Purchase of Securities		(75,219,272)	(120,966,145)
Share Application Money		(28,852,341)	(4,685,000)
Refund of Share Application Money		28,852,341	4,685,000
Investment in New FDR		(10,000,000)	(20,000,000)
Encashment of FDR		10,000,000	60,000,000
Net Cash Inflow from/(Used in) Investing Activities		**(2,450,876)**	**11,473,155**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Period	13.00	(29,534,385)	(48,815,166)
Transferred to Capital Market Stabilization Fund (CMSF)		(1,453,513)	(1,812,859)
Net Cash Used in Financing Activities		**(30,987,898)**	**(50,628,025)**
Net Cash Increase/(Decrease) (A+B+C)		**(16,948,375)**	**293,238**
Cash and Cash Equivalents at the Beginning of the Period		29,335,081	29,041,844
Cash and Cash Equivalents at the end of the Period		**12,386,705**	**29,335,081**
Net Operating Cash Flow Per Unit (NOCFPU)	25.00	**0.16**	**0.39**

The financial statements should be read in conjunction with the annexed notes.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Sign in terms of our separate report of even date annexed.

For K.M HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA,FCS
Senior Partner, Enrol. No.331
DVC:2408150331AS760249

Place: Dhaka
Dated: 08 August 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

1.00 Introduction

1.01 Legal status and Nature of The Fund

The **ICB AMCL Third NRB Mutual Fund** (hereinafter referred to as 'the Fund') was established under a Trust Deed executed on September 07, 2009 between the ICB Capital Management Limited (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The 'Custodian' of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on November 03, 2009 (Registration No: SEC/Mutual Fund/2009/18) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The prospectus was approved by the BSEC on February 17, 2010 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The operation of the Fund commenced on May 17, 2010.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 59.06 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to May 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A.

1.02 Objectives of the Fund

The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, the Bangladesh Securities and Exchange Rules 2020, the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 and other applicable rules and regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: As Per paragraph 5.7.1 of IFRS 9: 'Financial Instrument',the investment in securities will be measured at fair value and recognized in profit or loss ;

2.02.02: In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 (enclosure-2 of Schedule 6, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account ;

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE) on the date of valuation i.e., on June 30, 2024.;

2.02.04: Provision made against Investment in Mutual Funds as per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 &

2.02.05: As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC has been shown as zero (0) value.

2.03 Reporting period

These financial statements cover 12 (Twelve) months from July 01, 2023 to June 30, 2024.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordence with generally accepted accounting principles (GAAP).

2.05 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule - part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position As at June 30,2024;
- Statement Of Profit Or Loss And Other Comprehensive Income For the Year ended June 30, 2024;
- Statement Of Changes In Equity For the year ended June 30, 2024;
- Statement Of Cash Flows For the Year ended June 30, 2024 &
- Notes To The Financial Statements, comprising a summary of significant Accounting Policies and Other Explanatory Infomation.

3.00 Significant accounting policies

The accounting polices set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required :

3.01.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard ;

3.01.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities ;

3.01.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities,

3.01.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time &

3.01.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-sec, preference shares, debentures or securitized debts.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

3.02 Changes In Accounting Policies

The Fund had a policy to present the Unrealized loss of Marketable Securities at Market/Fair value as per IFRS 9 'Financial Instruments' through Other Comprehensive Income (OCI) which is contradictory with Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The management has decided to change this accounting policy from the beginning of the year. Accordingly, the changes in accounting policy has been applied in preparing the financial statements as per IAS -8: 'Accounting Policies, Changes in Accounting estimates and Errors' and adjusted the opening balance of each affected component of equity for the earliest prior period presented and the other comparative amounts disclosed for each prior period presented as if the new accounting policy had always been applied.

3.03 Valuation Policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.03.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC.

3.02.02: Open-ended Mutual Fund has been valued at surender value or average Cost price which even is lower on the balance sheet date.

3.03.03: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.03.04: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.03.05: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.04 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV = $V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.05 Dividend Policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.7.3) and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

3.05.01: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

3.05.02: Before declaration of dividend the Asset Management Company shall make a provision in consultation with the auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts ;

3.05.03: Any unrealized gain from both listed securities and non-listed securities may be considered either through 'Profit and Loss account' or 'Other Comprehensive Income' as decided by Asset Manager, approved by Trustee and commented by Auditor ;

3.05.04: Surpluses arising simply from the valuation of investments shall not be available for dividend ;

3.05.05: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year &

3.05.06: ICB Asset Management Company Ltd will dispatch the Dividend warrants at the expense of the Fund, within 45 (Forty Five) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

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3.06 Revenue Recognization

a) Capital Gain

Gain/Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place."&" Capital gains are accounted for net off brokarage commission on sale of shares.

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice,"&" though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis.

3.07 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average"&" NAV of the Fund and they are accumulated up to the closing date of the financial statements.

3.08 Trustee Fee

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the Fund.

3.09 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

3.10 Annual BSEC Fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, "&"Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

3.11 Stock Exchange Annual Listing Fee

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) & "&"Chittagong Stock Exchange (CSE) as annual listing fee within 31 March of every Gregorian calender year.

3.12 Provisions

3.12.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

3.12.02: Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001;

3.12.03: Required Provision has been kept from current year income according to IFRS-9. Due to increase of erosion of marketable investment new provision has been made from profit and loss &

3.12.04: As per Bangladesh Securities and Exchange Commision directive no. SEC/CMRRCD/2009-193/172 date June 30,2015 investment in closed/open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering faitr (market) value and cost of the investment considering conservative approach.

3.13 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on June 30 ,2024 as per IAS-33 'Earning per share',which has been shown on the face of the statement of profit or loss and other comprehensive income

3.14 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

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3.15 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

3.16 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

3.17 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

3.18 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, "&"Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16

3.19 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.20 Statement of Cash Flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 18(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

4.00 General

4.01: Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

4.02: Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to confirm with current Period's presentation.

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	Amount in Taka	
	June 30 2024	June 30 2023

05.00 Marketable Investments- at Market Value

	June 30 2024	June 30 2023
Listed Securities (N: 5.01)	674,503,359	877,551,393
Non-listed Securities (N: 5.02)	-	-
	674,503,359	877,551,393

05.01 Sector-wise break up of Listed Securities as at June 30,2024 is as follows

Sector / Category	Total Cost Price (Tk)	Total Market/Fair Value Price (BDT)	Difference Surplus/(Deficit)
Shares, Bonds and Close-end Mutual Funds			
Banks	78,822,124	55,023,895	(23,798,230)
Funds	20,460,587	17,690,316	(2,770,272)
Engineering	98,092,357	36,634,958	(61,457,400)
Food And Allied Products	71,027,541	51,715,786	(19,311,756)
Fuel And Power	182,643,078	108,146,952	(74,496,125)
Textiles	79,223,121	37,945,275	(41,277,846)
Pharmaceuticals And Chemical	193,802,038	152,572,163	(41,229,875)
Services	28,374,473	7,685,097	(20,689,376)
Cement	59,213,305	36,873,145	(22,340,160)
Ceramic Industry	61,591,017	28,570,104	(33,020,913)
Insurance	101,040,181	47,175,479	(53,864,701)
G-Sec	23,486,452	23,726,580	240,128
Telecommunication	23,602,607	20,555,054	(3,047,553)
Travel And Leisure	9,731,342	5,659,500	(4,071,842)
Finance And Leasing	95,601,941	15,906,743	(79,695,197)
Corporate Bond	28,688,889	25,952,937	(2,735,952)
Miscellaneous	4,044,834	2,669,375	(1,375,459)
Sub Total	**1,159,445,887**	**674,503,359**	**(484,942,529)**

05.02 Investment in Non-listed Securities

Category	As at June 30, 2024		As at June 30, 2023	
	Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
Preference shares				
Bangladesh Development Company (BDC)	2,800,000	-	2,800,000	-
Sub Total	**2,800,000**	**-**	**2,800,000**	**-**

Details of Marketable Investments are shown in "Annexure- A".

06.00 (Provision)/Write back of provision against diminution in value of Marketable Investment

	June 30 2024	June 30 2023
Diminution in value of marketable investment as at June 30 (Annexure-A)	(487,742,529)	(293,546,132)
Provision Made Upto July 1	(293,546,132)	(256,996,240)
Provision required for the year	**(194,196,397)**	**(36,549,892)**

Valuation of investment in listed close-ended Mutual Fund has been made as per Bangladesh Securities and Exchange Commision's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015

07.00 Investments in Money Market

	June 30 2024	June 30 2023
Term Deposits (FDR) (N:7.01)	40,000,000	40,000,000
	40,000,000	40,000,000

07.01 Term Deposits (FDR) with

Name of the Bank and Branches	Instrument no.	June 30 2024	June 30 2023
Al Arafah Islami Bank PLC., Dhanmondi Branch	20678	-	10,000,000
BRAC Bank PLC., Shantinagar Branch	3017147210002	10,000,000	-
IFIC Bank PLC., Kawranbazar Branch	1431794	30,000,000	30,000,000
		40,000,000	40,000,000

08.00 Cash and Cash Equivalents

	June 30 2024	June 30 2023
STD Account (N:8.01)	8,382,034	16,710,102
Dividend Account (N:8.02)	4,004,672	12,624,979
	12,386,705	29,335,081

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				Amount in Taka	
				June 30 2024	June 30 2023
08.01	**STD Accounts with**				
	Name of the Bank and Branches		Account no.		
	IFIC Bank PLC., Principal Branch		1001-298204-041	8,381,258	16,035,514
	City Bank N.A, Motijheel Branch	(Escrow Ac.)	G010001200772004	776	674,588
				8,382,034	16,710,102
08.02	**Dividend Accounts with**				
	Name of the Bank and Branches	Year	Account no.		
	IFIC Bank PLC., Principal Branch	18-19	0100-100225-041	-	7,454,647
	Dhaka Bank PLC., Kakrail Branch	19-20	1061-500000-388	-	1,617,001
	IFIC Bank PLC., Principal Branch	20-21	0190-216579-041	1,904,884	1,938,917
	Dhaka Bank PLC., Kakrail Branch	21-22	1061-500000-730	1,477,301	1,614,414
	IFIC Bank PLC., Principal Branch	22-23	0100-100529-041	622,487	-
				4,004,672	12,624,979
09.00	**Other Current Assets**				
	Dividend Receivable "Annexure E"			3,451,365	2,175,462
	Interest Receivable (N: 9.01)			1,531,732	900,150
	Advance and Prepayments (N:9.02)			993,001	106,857
	Securities and Other Deposits (N: 9.03)			500,000	500,000
	Receivable from Broker House (ISTCL) for sell Purchase of Securities			12,571,493	1,268,978
				19,047,590	4,951,447
09.01	**Interest Receivable**				
	Fixed Deposits (FDR) (N: 9.01.01)			882,917	666,667
	Listed Bonds (N: 9.01.02)			648,815	233,483
				1,531,732	900,150
9.01.01	**Interest Receivable on Term Deposits (FDR)**				
	Name of the Bank and Branches		Instrument no.		
	Al Arafah Islami Bank PLC., Dhanmondi Branch		20678	-	86,667
	BRAC Bank PLC., Shantinagar Branch		3017147210002	85,417	-
	IFIC Bank PLC., Kawran Bazar Branch		1431794	797,500	580,000
				882,917	666,667
9.01.02	**Interest Receivable on Listed Bonds**				
	Name of the Issuer and Instruments				
	Islami Bank Bangladesh PLC., IBBL Mudaraba Perpetual Bond			111,600	233,483
	Bangladesh Bank, 5 Years Treasury Bond			141,033	-
	Bangladesh Bank, 5 Years Treasury Bond			23,202	-
	Bangladesh Bank, 2 Years Treasury Bond			372,980	-
				648,815	233,483
09.02	**Advance and Prepayments**				
	Advance Annual (BSEC) Fee			-	857
	Income Tax Deducted at source as Advance			12,420	-
	Advance CDBL Fee and Connection Charge			106,000	106,000
	Receivable from CMSF for Excess Payment of Share Money Deposit			673,812	-
	Accrued Interest Paid against T-Bond			200,769	-
				993,001	106,857
09.03	**Securities and Other Deposits**				
	Security Money Tk. 500,000 Deposit to CDBL Account.			500,000	500,000
				500,000	500,000
10.00	**Unit Capital**				
	10,00,00,000 Units of Taka 10 Each.			1,000,000,000	1,000,000,000
	Size of Unit Capital (N:10.01)			1,000,000,000	1,000,000,000

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	Amount in Taka	
	June 30 2024	June 30 2023

10.01 **Unit holding position**

As at June 30, 2024, the unit holding position by the group is represented below:

Groups	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at June 30, 2024			
Sponsor	10.03	10,028,000	100,280,000
Institutional investor	46.79	46,787,445	467,874,450
Foreign Investors	3.95	3,952,828	39,528,280
Public Investors	39.23	39,231,727	392,317,270
Total	100	100,000,000	1,000,000,000
As at June 30, 2023			
Sponsor	10.03	10,030,000	100,300,000
Institutional investor	50.30	50,300,000	503,000,000
Foreign Investors	6.82	6,820,000	68,200,000
Public Investors	32.85	32,850,000	328,500,000
Total	100	100,000,000	1,000,000,000

11.00 **Retained Earnings**

	June 30 2024	June 30 2023
Balance as at July 01	(71,157,968)	(20,983,828)
Less: Cash Dividend	(30,000,000)	(50,000,000)
Less: Dividend Equalization Reserve	-	(3,000,000)
	(101,157,968)	**(73,983,828)**
Add: Profit for the Period	(173,924,584)	2,825,860
Balance as at June 30	**(275,082,552)**	**(71,157,968)**

12.00 **Dividend Equalization Reserve**

	June 30 2024	June 30 2023
Balance as at July 01	3,000,000	-
Add: Transfer From Retained Earnings	-	3,000,000
Balance as at June 30	**3,000,000**	**3,000,000**

13.00 **Unclaimed/ Dividend payable**

	June 30 2024	June 30 2023
Balance as at July 01	4,822,403	5,450,428
Addition: Dividend declared during the Period	30,000,000	50,000,000
Less: Dividend Credited to Investors Account	(29,534,385)	(48,815,166)
Less: Paid to Capital Market Stabilization Fund (CMSF)	(1,453,513)	(1,812,859)
Balance as at June 30 (N:13.01)	**3,834,505**	**4,822,403**

13.01 **FY wise break up of dividend payable is as**

	June 30 2024	June 30 2023
For the Financial Year 2017-18	-	829,157
For the Financial Year 2018-19	-	983,702
Transfer to Capital Market Stabilization Fund (CMSF)	-	**1,812,859**
For the Financial Year 2019-20	1,453,513	1,453,513
Transfer to Capital Market Stabilization Fund (CMSF)	**1,453,513**	-
For the Financial Year 2020-21	1,822,914	1,853,211
For the Financial Year 2021-22	1,416,120	1,515,679
For the Financial Year 2022-23	595,470	-
	3,834,505	**4,822,403**

With refer to "Bangladesh Securities And Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165-2020/142 dated May 25, 2023, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund (CMSF).

14.00 **Current Liabilities**

	June 30 2024	June 30 2023
Annual Management Fee Payable to IAMCL	12,537,685	13,226,831
Annual Trustee Fee Payable to ICB	500,000	1,000,000
Custodian Fee Payable to ICB	832,729	900,155
Annual Fee Payable to BSEC	13,513	-
Audit Fee Payable	34,500	34,500
Interest/Bank Charge on D/A payable to CMSF	256,274	-
CDBL Charge Payable	11,000	12,000
	14,185,701	**15,173,486**

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		Amount in Taka	
		June 30 2024	June 30 2023
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (Investment Considered at Cost Price)	1,233,680,183	1,245,384,053
	Less: Liabilities (N:15.01)	18,020,206	19,995,889
	Net Asset Value	**1,215,659,977**	**1,225,388,164**
	Number of Units	100,000,000	100,000,000
	NAV Per Unit at Cost Value	**12.16**	**12.25**

15.01	**Liabilities**		
	Unclaimed/Dividend Payable	3,834,505	4,822,403
	Current Liabilities	14,185,701	15,173,486
		18,020,206	**19,995,889**

16.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets (*)	745,937,654	951,837,921
	Less: Liabilities (N:15.01)	18,020,206	19,995,889
	Net Asset Value	**727,917,449**	**931,842,032**
	Number of Units	100,000,000	100,000,000
	NAV Per Unit at Market Value	**7.28**	**9.32**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.02.

17.00	**Profit on Sale of Investments**		
	Listed Securities (N: 17.01)	5,442,498	26,766,049
	Non-listed Securities	-	-
		5,442,498	**26,766,049**

17.01	**Capital Gain from Listed Securities**		
	Sector wise break up of gain/(loss) on sale of securities is as under:		
	Banks	328,398	-
	Food And Allied Products	1,208,581	564,867
	Fuel And Power	962,900	258,221
	Funds	210,050	-
	Insurance	1,266,208	3,989,639
	Miscellaneous	1,023,306	-
	Pharmaceuticals And Chemical	98,582	13,622,001
	Tannary Industries	-	499,947
	Telecommunication		7,158,027
	Textiles	353,724	-
	Travel and Leisure	-	673,346
	Gain	**5,451,750**	**26,766,049**
	Less: Capital Loss on Listed Securities (Zeal Bangla and Monno)	(9,253)	-
		5,442,497	**26,766,049**

Details of Profit on Sale of Investments are shown in "Annexure- C".

18.00	**Dividend Income from Investment in Securities**		
	Listed Securities	24,816,242	24,211,131
	Non-listed Securities	-	-
		24,816,242	**24,211,131**

Details of Dividend from Investment in Securities are shown in "Annexure- D".

19.00	**Interest on Bank Deposits and Bonds**		
	Short Term Deposits (N: 19.01)	513,697	1,187,056
	Term Deposits (FDR) (N:19.02)	3,230,159	2,646,042
	Listed Bonds (N: 19.03)	2,890,581	2,276,810
		6,634,436	**6,109,908**

19.01	**Interest on Short Term Deposits**				
	Name of the Bank and Branches		Account no.		
	IFIC Bank PLC., Principal Branch	(Operational)	1001-298204-041	513,697	1,187,056
				513,697	**1,187,056**

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	Amount in Taka	
	June 30 2024	June 30 2023

19.02 Interest on Fixed Deposit

Name of the Bank and Branches	Instrument no.	June 30 2024	June 30 2023
Al Arafah Islami Bank PLC., Dhanmondi Branch	20678	114,237	244,271
BRAC Bank PLC., Shantinagar Branch	3017147210002	329,167	197,083
IFIC Bank PLC., Kawranbazar Branch	1431794	2,786,755	2,204,688
		3,230,159	2,646,042

19.03 Interest on Listed Bonds

Name of the Issuer and Instruments	June 30 2024	June 30 2023
Treasury Bond (N:19.03.01)	662,587	-
Al Arafah Islami Bank PLC., AIBL Mudaraba Perpetual Bond	606,636	580,806
Islami Bank Bangladesh PLC., IBBL Mudaraba Perpetual Bond	116,768	233,483
Islami Bank Bangladesh PLC., IBBL 2nd Perpetual Mudaraba Bond	1,504,590	1,462,521
	2,890,581	2,276,810

19.03.01 Interest on Treasury Bond

Name of the Issuer and Tenor of T-Bond	June 30 2024	June 30 2023
Bangladesh Bank, 5 Years Treasury Bond	125,372	-
Bangladesh Bank, 5 Years Treasury Bond	141,033	-
Bangladesh Bank, 5 Years Treasury Bond	23,202	-
Bangladesh Bank, 2 Years Treasury Bond	372,980	-
	662,587	-

20.00 Management Fee

	June 30 2024	June 30 2023
Management Fee for IAMCL (N:20.01)	12,537,685	13,226,831
	12,537,685	13,226,831

20.01 Calculation

Weekly Average Net Asset Value	June 30 2024	June 30 2023
Total NAV (numerator)	44,395,962,077	47,979,521,617
Number of Week (denominator)	52	52
Average NAV	853,768,501	922,683,108

Particulars/Condition/Break-up	(%)	Average NAV	June 30 2024	June 30 2023
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000	1,250,000
Exceeding Tk. 5 cr. & up to Tk. 25 cr.	2.0	200,000,000	4,000,000	4,000,000
Exceeding Tk. 25 cr. & up to Tk. 50 cr.	1.5	250,000,000	3,750,000	3,750,000
Exceeding Taka 50 crore	1.0	353,768,501	3,537,685	4,226,831
Total		853,768,501	12,537,685	13,226,831

21.00 Listing Fee

	June 30 2024	June 30 2023
Listing Fee for Dhaka Stock Exchange PLC	500,000	500,000
Listing Fee for Chittagong Stock Exchange	500,000	500,000
	1,000,000	1,000,000

22.00 Other Operating Expenses

	June 30 2024	June 30 2023
Advertisement Expense	246,979	242,642
Bank Charges	-	5,643
CDBL Annual Fee & Connection Charge	106,000	106,000
CDBL Transection Charges	28,012	23,665
Dividend Distribution Expenses	-	58,865
Entertainment Expenses	29,103	17,136
Excise Duty	45,000	119,500
IPO Application Expenses	6,000	14,000
Printing and Stationary	27,888	35,057
Total	488,982	622,508

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS * DHAKA *

		Amount in Taka	
		June 30 2024	June 30 2023
23.00	**Earnings Per Unit for the year**		
	Profit for the Period (numerator)	(173,924,583)	2,825,860
	Number of Units (denominator)	100,000,000	100,000,000
	Earnings Per Unit-EPU (Re-stated 2023)	**(1.74)**	**0.03**

Earnings Per Unit (EPU) has been decreased due to decrease of capital gain than previous period and provision made against erosion of marketable Investment.

Re-statement of earnings per unit (EPU)

Following changes in accounting policies (Note:3.02) the earning per unit of prior years are restated as required by para 29 (C) (2) of IAS 8 'Accounting policies,changes in accounting estimate and errors' as follows:

*Re-Statement of EPU	2022-23	2021-22	2020-21	2019-20	2018-19
EPU as Disclosed Earlier	0.36	0.53	0.52	0.24	0.38
Re-Stated EPU	0.03	1.27	0.00	0.00	0.00

		June 30 2024	June 30 2023
24.00	**Reconciliation Between Profit to Operating Cash Flow**		
	Profit for the Period	(173,924,583)	2,825,860
	Provision/(Write back of Provision) against Diminution in Value of Investment	194,196,397	36,549,892
	A) Operating Cash Flow Before Changes in Working Capital	**20,271,814**	**39,375,752**
	Changes in Working capital		
	Decrease/(Increase) of Other Current Assets	(1,907,485)	26,147
	(Decrease)/Increase of Current Liabilities	(1,873,929)	46,209
	B) Changes	**(3,781,414)**	**72,356**
	Net Cash Generated from Operating Activities (A+B)	**16,490,399**	**39,448,108**
25.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	16,490,399	39,448,108
	Number of Units (denominator)	100,000,000	100,000,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.16**	**0.39**

Net operating cash flows per unit (NOCFPU) has been decreased due to decrease in receive of dividend than the previous period.

		June 30 2024	June 30 2023
26.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	(71,157,968)	(20,983,828)
	Less: Cash Dividend	(30,000,000)	(50,000,000)
	Less: Transferred to Dividend Equalization Reserve	-	(3,000,000)
		(101,157,968)	**(73,983,828)**
	Add: Profit for the Period	(173,924,583)	2,825,860
		(275,082,551)	**(71,157,968)**
	Add: Dividend Equalization Reserve	3,000,000	3,000,000
	Total Reserve and Earnings	**(272,082,551)**	**(68,157,968)**
	Number of Units	100,000,000	100,000,000
	Profit Available for Distribution	**(2.72)**	**(0.68)**

27.00 Events After the Reporting Period

(a) The Board of the Trustees in its meeting held on 08 August 2024 approved the Financial Statements of the Fund for the year ended 30 June 2024 and authorized the same for issue.

(b) Except above, no other significant event had occurred till date of signing the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Place: Dhaka
Dated: 08 August 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS * DHAKA *

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF INVESTMENT IN SECURITIES
As at 30-June- 2024

Annexure 'A'

SL.	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		
	BANKS								
1	AB BANK PLC	441,632	36.41	16,078,083.64	6.70	6.70	6.70	2,958,934.40	-13,119,149.24
2	BRAC BANK PLC	188,923	37.66	7,113,966.83	34.30	34.70	34.50	6,517,843.50	-596,123.33
3	DHAKA BANK PLC	954,000	13.55	12,923,530.43	9.90	9.70	9.80	9,349,200.00	-3,574,330.43
4	ISLAMI BANK BANGLADESH PLC	814,155	36.83	29,987,444.71	32.60	32.30	32.45	26,419,329.75	-3,568,114.96
5	NCC BANK PLC	997,815	12.75	12,719,098.75	9.80	9.80	9.80	9,778,587.00	-2,940,511.75
	Sector Total:	3,396,525		78,822,124.36				55,023,894.65	-23,798,229.71
	CEMENT								
6	CROWN CEMENT PLC	44,192	85.81	3,791,985.77	63.00	61.30	62.15	2,746,532.80	-1,045,452.97
7	HEDELBERG MATERIALS BANGLADESH PLC	51,000	382.84	19,524,980.98	242.70	226.50	234.60	11,964,600.00	-7,560,380.98
8	LAFARGEHOLCIM BANGLADESH LIMITED	285,203	84.44	24,083,125.89	62.30	62.80	62.55	17,839,447.65	-6,243,678.24
9	MEGHNA CEMENT MILLS PLC	58,021	203.60	11,813,212.39	71.50	77.50	74.50	4,322,564.50	-7,490,647.89
	Sector Total:	438,416		59,213,305.03				36,873,144.95	-22,340,160.08
	CERAMIC INDUSTRY								
10	RAK CERAMICS (BD) LIMITED	1,092,547	56.37	61,591,016.56	26.20	26.10	26.15	28,570,104.05	-33,020,912.51
	Sector Total:	1,092,547		61,591,016.56				28,570,104.05	-33,020,912.51
	CORPORATE BOND								
11	ABL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,499.00	4,600.00	4,549.50	6,715,062.00	-664,938.00
12	IBBL 2ND PERPETUAL MUDARABA BOND	3,990	5,000.00	19,950,000.00	4,600.00	4,500.00	4,550.00	18,154,500.00	-1,795,500.00
13	IBBL MUDARABA PERPETUAL BOND	1,500	905.93	1,358,889.22	832.50	612.00	722.25	1,083,375.00	-275,514.22
	Sector Total:	6,966		28,688,889.22				25,952,937.00	-2,735,952.22
	ENGINEERING								
14	AFTAB AUTOMOBILES LIMITED	179,090	86.86	15,555,977.86	30.00	29.80	29.90	5,354,791.00	-10,201,186.86
15	APPOLLO ISPAT COMPLEX LIMITED	400,000	13.37	5,348,968.79	3.80	3.60	3.70	1,480,000.00	-3,868,968.79
16	ATLAS BANGLADESH LTD.	62,609	188.68	11,813,034.19	72.90	0.00	72.90	4,564,196.10	-7,248,838.09
17	BENGAL WINDSOR THERMOPLASTICS PLC	57,200	47.97	2,743,918.82	20.10	19.60	19.85	1,135,420.00	-1,608,498.82
18	BSRM STEELS LIMITED	243,100	142.08	34,540,816.82	57.90	59.50	58.70	14,269,970.00	-20,270,846.82
19	RUNNER AUTOMOBILES PLC	170,441	54.06	9,213,983.71	24.50	24.30	24.40	4,158,760.40	-5,055,223.31
20	S. ALAM COLD ROLLED STEELS LTD	279,400	67.56	18,875,656.95	20.00	20.60	20.30	5,671,820.00	-13,203,836.95
·	Sector Total:	1,391,840		98,092,357.14				36,634,957.50	-61,457,399.64
	FINANCE AND LEASING								
21	BANGLADESH INDUSTRIAL FIN. CO. LTD.	163,720	41.74	6,832,982.25	9.30	10.70	10.00	1,637,200.00	-5,195,782.25
22	FIRST FINANCE LIMITED	110,443	22.17	2,448,226.78	3.40	3.80	3.60	397,594.80	-2,050,631.98
23	INTERNATIONAL LEASING & FINANCIAL SERVICES	330,538	59.61	19,704,179.01	3.70	3.60	3.65	1,206,463.70	-18,497,715.31
24	ISLAMIC FINANCE & INVESTMENT LTD	250,000	27.46	6,865,991.26	9.00	8.60	8.80	2,200,000.00	-4,665,991.26
25	PEOPLES LEASING AND FIN. SERVICES LTD	165,000	20.07	3,310,756.25	3.30	3.20	3.25	536,250.00	-2,774,506.25
26	PREMIER LEASING & FINANCE LIMITED	1,062,025	18.47	19,614,232.44	3.40	3.60	3.50	3,717,087.50	-15,897,144.94
27	PRIME FINANCE & INVESTMENT LTD.	81,396	124.08	10,099,801.54	6.30	6.40	6.35	516,864.60	-9,582,936.94
28	UTTARA FINANCE AND INVESTMENTS LIMITED	306,198	87.28	26,725,771.29	17.80	19.40	18.60	5,695,282.80	-21,030,488.49
	Sector Total:	2,469,320		95,601,940.82				15,906,743.40	-79,695,197.42
	FOOD AND ALLIED PRODUCTS								
29	BATBC LIMITED	110,292	439.25	48,445,682.68	322.80	323.00	322.90	35,613,286.80	-12,832,395.88
30	GOLDEN HARVEST AGRO INDUSTRIES LTD	505,709	24.75	12,514,590.35	13.80	13.70	13.75	6,953,498.75	-5,561,091.60
31	OLYMPIC INDUSTRIES LTD.	70,000	143.82	10,067,268.41	132.40	129.00	130.70	9,149,000.00	-918,268.41
	Sector Total:	686,001		71,027,541.44				51,715,785.55	-19,311,755.89
	FUEL AND POWER								
32	ASSOCIATED OXYGEN LIMITED	100,000	32.98	3,298,225.00	17.70	18.00	17.85	1,785,000.00	-1,513,225.00
33	DHAKA ELECTRIC SUPPLY COMPANY LTD.	109,077	77.19	8,420,182.67	24.50	24.10	24.30	2,650,571.10	-5,769,611.57
34	JAMUNA OIL COMPANY LIMITED	60,155	181.18	10,898,719.68	174.60	174.00	174.30	10,485,016.50	-413,703.18
35	LINDE BANGLADESH LIMITED	1,900	1,237.51	2,351,269.96	1,283.20	1,237.50	1,260.35	2,394,665.00	43,395.04
36	MEGHNA PETROLEUM LIMITED	50,000	172.31	8,615,336.23	198.60	198.20	198.40	9,920,000.00	1,304,663.77
37	MJL BANGLADESH PLC	250,000	106.10	26,523,814.13	77.60	78.60	78.10	19,525,000.00	-6,998,814.13
38	POWER GRID CO. OF BANGLADESH LTD.	715,000	62.16	44,441,836.43	39.10	38.60	38.85	27,777,750.00	-16,664,086.43
39	SHAHJIBAZAR POWER CO. LTD.	106,046	106.78	11,323,836.47	65.50	67.10	66.30	7,030,849.80	-4,292,986.67
40	SUMMIT POWER LIMITED	970,000	50.51	48,998,224.02	22.10	21.20	21.65	21,000,500.00	-27,997,724.02
41	TITAS GAS TRANS. & DIST. CO. LTD.	249,000	71.37	17,771,633.09	22.40	22.40	22.40	5,577,600.00	-12,194,033.09
	Sector Total:	2,611,178		182,643,077.68				108,146,952.40	-74,496,125.28
	INSURANCE								
49	DELTA LIFE INSURANCE COMPANY LTD	52,692	128.81	6,787,411.66	81.70	80.00	80.85	4,260,148.20	-2,527,263.46
50	EASTLAND INSURANCE COMPANY LTD	104,814	35.61	3,732,488.24	21.40	21.20	21.30	2,232,538.20	-1,499,950.04
51	FAREAST ISLAMI LIFE INSURANCE CO. LTD.	336,227	118.19	39,739,708.19	33.90	33.70	33.80	11,364,472.60	-28,375,235.59
52	GREEN DELTA INSURANCE PLC	361,409	89.29	32,271,867.31	47.70	45.70	46.70	16,877,800.30	-15,394,067.01
53	ISLAMI COMMERCIAL INSURANCE COMPANY LTD	5,000	10.00	50,000.00	24.10	24.50	24.30	121,500.00	71,500.00
54	PEOPLES INSURANCE COMPANY LTD	273,600	51.56	14,106,900.30	40.20	36.20	38.20	10,451,520.00	-3,655,380.30
55	PRIME ISLAMI LIFE INSURANCE LTD	50,000	87.04	4,351,804.82	37.70	37.00	37.35	1,867,500.00	-2,484,304.82
	Sector Total:	1,183,742		101,040,180.52				47,175,479.30	-53,864,701.22
	MISCELLANEOUS								
56	ARAMIT LIMITED	6,500	477.88	3,106,208.65	237.00	228.50	232.75	1,512,875.00	-1,593,333.65
57	BANGLADESH EXPORT IMPORT COMPANY LTD.	10,000	93.86	938,625.15	115.60	115.70	115.65	1,156,500.00	217,874.85
	Sector Total:	16,500		4,044,833.80				2,669,375.00	-1,375,458.80
	PHARMACEUTICALS AND CHEMICAL								
58	ACI FORMULATIONS LIMITED	91,542	159.25	14,577,908.56	126.80	119.00	122.90	11,250,511.80	-3,327,396.76
59	ACI LIMITED	50,860	281.81	14,333,091.65	132.20	129.90	131.05	6,665,203.00	-7,667,888.65
60	ACME LABORATORIES LTD.	596,863	102.38	61,107,025.77	68.50	68.50	68.50	40,885,115.50	-20,221,910.27
61	AFC AGRO BIOTECH LTD.	362,848	35.75	12,972,750.37	13.00	13.90	13.45	4,880,305.60	-8,092,444.77
62	IBN SINA PHARMACEUTICAL INDUSTRY PLC	96,000	287.32	27,582,383.99	249.80	245.00	247.40	23,750,400.00	-3,831,983.99
63	SQUARE PHARMACEUTICALS PLC	308,431	204.71	63,139,765.77	210.90	211.50	211.20	65,140,627.20	2,000,861.43
64	THERAPEUTICS (BANGLADESH) LTD	190	469.01	89,112.23	0.00	0.00	0.00	0.00	-89,112.23
	Sector Total:	1,506,734		193,802,038.34				152,572,163.10	-41,229,875.24
	SERVICES								
65	SUMMIT ALLIANCE PORT LIMITED	299,031	94.89	28,374,472.56	25.70	25.70	25.70	7,685,096.70	-20,689,375.86
	Sector Total:	299,031		28,374,472.56				7,685,096.70	-20,689,375.86
	TELECOMMUNICATION								
66	GRAMEEN PHONE LTD.	83,202	283.68	23,602,606.78	247.70	246.40	247.05	20,555,054.10	-3,047,552.68
	Sector Total:	83,202		23,602,606.78				20,555,054.10	-3,047,552.68
	TEXTILES								
67	DRAGON SWEATER AND SPINNING LIMITED	131,815	15.34	2,021,814.83	9.10	9.10	9.10	1,199,516.50	-822,298.33
68	EVINCE TEXTILES LIMITED	562,093	17.82	10,016,659.12	10.40	10.40	10.40	5,845,767.20	-4,170,891.92
69	FAMILYTEX (BD) LIMITED	1,550,010	9.43	14,609,591.43	3.30	3.20	3.25	5,037,532.50	-9,572,058.93
70	MATIN SPINNING MILLS PLC	23,645	50.84	1,202,143.82	44.10	45.20	44.65	1,055,749.25	-146,394.57

K.M. HASAN & CO.
CHARTERED ACCOUNTANTS
DHAKA

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF INVESTMENT IN SECURITIES
As at 30-June- 2024

Annexure 'A'

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
71	R.N. SPINNING MILLS LIMITED	141,779	118.13	16,747,969.20	12.70	12.80	12.75	1,807,682.25	-14,940,286.95
72	SQUARE TEXTILES PLC	477,797	61.79	29,525,406.55	46.20	45.80	46.00	21,978,662.00	-7,546,744.55
73	TALLU SPINNING MILLS LTD.	171,490	29.74	5,099,535.81	5.90	6.00	5.95	1,020,365.50	-4,079,170.31
	Sector Total:	3,058,629		79,223,120.76				37,945,275.20	-41,277,845.56

TRAVEL AND LEISURE

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
74	UNIQUE HOTEL & RESORTS PLC	105,000	73.55	7,722,666.43	54.10	53.70	53.90	5,659,500.00	-2,063,166.43
75	UNITED AIRWAYS (BD) LTD.	169,405	11.86	2,008,676.00	0.00	0.00	0.00	0.00	-2,008,676.00
	Sector Total:	274,405		9,731,342.43				5,659,500.00	-4,071,842.43

SL	Company Name	No. of Shares	Cost price Rate	Cost price Total	Surrender Price	Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172	Appreciation /(Erossion) as per Fair Market Value
	CLOSE END MUTUAL FUNDS								
42	ABL 1st ISLAMIC MUTUAL FUND	75,000	9.61	720,919.49	8.05	603,750.00	-117,169.49	603,750.00	-117,169.49
43	EBL NRB MUTUAL FUND	500,000	6.21	3,102,582.37	3.55	1,775,000.00	-1,327,582.37	3,102,582.37	0.00
44	GRAMEEN ONE: SCHEME TWO	764,427	15.73	12,025,586.38	11.65	8,905,574.55	-3,120,011.83	10,324,733.28	-1,700,853.10
45	LR GLOBAL BANGLADESH MF ONE	500,000	9.22	4,611,499.23	3.80	1,900,000.00	-2,711,499.23	3,659,250.00	-952,249.23
	Sector Total:	1,839,427		20,460,587.47		13,184,324.55	-7,276,262.92	17,690,315.65	-2,770,271.82
	PREFERENCE SHARE								
1	BANGLADESH DEVELOPMENT COMPANY	28,000	100.00	2,800,000.00	0.00	0.00	-2,800,000.00	0.00	-2,800,000.00
		28,000		2,800,000.00		0.00	-2,800,000.00	0.00	-2,800,000.00

G-SEC

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
46	05Y BGTB 15/05/2029	90,000	100.25	9,022,341.00	101.27	103.07	102.17	9,195,300.00	172,959.00
47	2Y BGTB 03/01/2026	100,000	99.49	9,949,120.00	99.95	99.60	99.78	9,978,000.00	28,880.00
48	5Y BGTB 13/12/2028	48,000	94.06	4,514,991.20	94.49	95.22	94.86	4,553,280.00	38,288.80
	Sector Total:	238,000		23,486,452.20				23,726,580.00	240,127.80
	Grand Total	20,620,463.00		1,162,245,887.11				674,503,358.55	-487,742,528.56

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL THIRD NRB MUTUAL FUND

Valuation of Mutual Fund

As at June 30, 2024

Annexure 'B'

Close-end Mutual Funds

(Amount in Taka)

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price Per Unit	Total Market Price (as of reportig date)	Average Market Price Per Unit (Tk.)	Unrealized Profit/Loss (based on AMP)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV	85% of Last NAV (Tk./Unit)	Unrealized Loss (based on NAV) Or Required Provision	Unrealized Loss Recover	Fair Market Value	Unrealized Gain/ Loss (based on Fair Value)
A	B	C	D	E	F = (E / D)	G = (H × D)	H	I = (G - E)	J = (I / D)	K	L= (K × 85%)	M	N	O = (G + N)	P = (O - E)
1	AIBL 1st ISLAMIC MUTUAL FUND	10	75,000	720,919	9.61	603,750	8.05	(117,169)	(1.56)	9.00	7.65	(117,169)	-	603,750	(117,169)
2	EBL NRB MUTUAL FUND	10	500,000	3,102,582	6.21	1,775,000	3.55	(1,327,582)	(2.66)	7.83	6.66	-	1,327,582	3,102,582	-
3	GRAMEEN ONE : SCHEME TWO	10	764,427	12,025,586	15.73	8,905,575	11.65	(3,120,012)	(4.08)	15.89	13.51	(1,700,853)	1,419,159	10,324,733	(1,700,853)
4	L R GLOBAL BANGLADESH M F ONE	10	500,000	4,611,499	9.22	1,900,000	3.80	(2,711,499)	(5.42)	8.61	7.32	(952,249)	1,759,250	3,659,250	(952,249)
	Grand Total		**1,839,427**	**20,460,587**		**13,184,325**		**(7,276,263)**				**(2,770,272)**	**4,505,991**	**17,690,316**	**(2,770,272)**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENT
For the year ended June 30, 2024

Annexure 'C'
Amount in Taka

Sl.No	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/ (Loss)
BANKS						
1	NRB BANK LIMITED	153,846	933,429.00	10.00	1,866,857.76	328,397.76
					Sub Total:	**328,397.76**
FOOD AND ALLIED PRODUCTS						
2	OLYMPIC INDUSTRIES LTD.	34,311	2,635,167.00	142.69	5,270,334.74	374,348.41
3	UNILEVER CONSUMER CARE LIMITED	15,000	16,084,688.00	2,089.01	32,169,375.00	834,232.50
					Sub Total:	**1,208,580.91**
FUEL AND POWER						
4	LINDE BANGLADESH LIMITED	11,000	6,932,126.00	1,237.51	13,864,252.50	251,639.20
5	LUB-RREF (BANGLADESH) LIMITED	75,000	1,451,363.00	31.68	2,902,725.00	526,800.00
6	MEGHNA PETROLEUM LIMITED	5,587	573,569.00	172.31	1,147,138.47	184,460.94
					Sub Total:	**962,900.14**
FUNDS						
7	AIBL 1st ISLAMIC MUTUAL FUND	982,670	4,827,983.00	9.61	9,655,965.59	210,050.22
					Sub Total:	**210,050.22**
INSURANCE						
8	CENTRAL INSURANCE COMPANY LTD.	6,733	204,843.00	39.01	409,686.22	147,035.93
9	DELTA LIFE INSURANCE COMPANY LTD	34,000	2,753,200.00	137.65	5,506,399.50	826,443.60
10	SIKDER INSURANCE COMPANY LIMITED	7,472	183,724.00	10.00	367,448.68	292,728.68
					Sub Total:	**1,266,208.21**
MISCELLANEOUS						
11	BANGLADESH SHIPPING CORPORATION	25,000	1,571,063.00	121.90	3,142,125.00	94,527.50
12	BERGER PAINTS BANGLADESH LTD.	1,000	913,161.00	897.54	1,826,322.75	928,778.95
					Sub Total:	**1,023,306.45**
PHARMACEUTICALS AND CHEMICAL						
13	SQUARE PHARMACEUTICALS PLC	22,157	2,319,564.00	204.93	4,639,127.41	98,582.03
					Sub Total:	**98,582.03**
TEXTILES						
14	DRAGON SWEATER AND SPINNING LIMIT	68,185	598,528.00	15.34	1,197,055.86	151,220.69
15	EVINCE TEXTILES LIMITED	300,000	2,774,297.00	17.82	5,548,593.75	202,503.75
					Sub Total:	**353,724.44**
Grand Total:						**5,451,750.16**

K.M. HASAN & CO.
CHARTERED ACCOUNTANTS
DHAKA

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF DIVIDEND INCOME FROM INVESTMENT IN SECURITIES
For the year ended June 30, 2024

Annexure 'D'
Amount in Taka

Sl	Company Name	Div. Per Shr	No Share	Gross Dividend
1	ACI FORMULATION LIMITED	2.50	91,542.00	228,855.00
2	ACI LIMITED	4.00	50,860.00	203,440.00
3	ACI LTD.			206106.02
4	ACME LABORATORIES LTD.	3.30	596,863.00	1,969,647.90
5	AFTAB AUTOMOBILES LTD.	1.00	179,090.00	179,090.00
6	ARAMIT LIMITED	2.50	6,500.00	16,250.00
7	ASSOCIATED OXYGEN LIMITED	0.10	100,000.00	10,000.00
8	BANGLADESH SHIPPING CORPORATION	2.50	25,000.00	62,500.00
9	BATBC LIMITED	10.00	110,292.00	1,102,920.00
10	BENGAL WINDSOR THERMOPLASTICS	0.50	57,200.00	28,600.00
11	BERGER PAINTS (TAX RETURN)			6000
12	BEXIMCO LIMITED(SHARE)	1.00	10,000.00	10,000.00
13	BRAC BANK PLC	1.00	171,749.00	171,749.00
14	BSRM STEELS LIMITED	2.50	243,100.00	607,750.00
15	CROWN CEMENT PLC	2.00	44,192.00	88,384.00
16	DELTA LIFE INSURANCE (2019 & 2020)	2.00	90,474.00	180,948.00
17	DELTA LIFE INSURANCE CO.LTD.	3.00	30,158.00	90,474.00
18	DHAKA BANK (TAX RETURN)			81000
19	DHAKA BANK PLC	1.00	954,000.00	954,000.00
20	DHAKA ELECTRIC SUPPLT CO. LTD.	1.00	109,077.00	109077
21	DRAGON SWEATER AND SPINNING LIMITED	0.10	131,815.00	13,181.50
22	EASTLAND INSURANCE COMPANY LTD	1.00	104,814.00	104,814.00
23	EASTLAND INSURANCE COMPANY LTD (TAX RETURN)			15722.1
25	EBL NRB MUTUAL FUND	0.70	500,000.00	350,000.00
26	EVINCE TEXTILES LTD.	0.23	862,093.00	193,970.93
27	GOLDEN HARVEST AGRO IND. LTD.	0.10	505,709.00	50,570.90
28	GRAMEEN ONE : SCHEME TWO	0.65	764,427.00	496,877.55
29	GRAMEEN PHONE LTD.	12.50	83,202.00	1,040,025.00
30	GREEN DELTA INSURANCE LTD	2.50	361,409.00	903,522.50
31	HEIDELBERG CEMENT (TAX RETURN)			7650
32	HEIDELBERG CEMENT BANGLADESH LTD	2.50	51,000.00	127,500.00
33	IBN SINA PHARMACEUTICAL INDUSTRY PLC	6.00	96,000.00	576,000.00
34	ISLAMI BANK (TAX RETURN)			122123.25
35	ISLAMI BANK BANGLADESH PLC	1.00	814,155.00	814,155.00
36	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	1.00	5,000.00	5,000.00
37	ISLAMI COMMERCIAL INSURANCE COMPANY LTD	1.00	5,000.00	5,000.00
38	ISLAMIC FINANCE & INVESTMENT (TAX RETURN)			18750
39	JAMUNA OIL COMPANY LTD.	13.00	60,155.00	782,015.00
40	LR GLOBAL BANGLADESH M F ONE	0.30	500,000.00	150,000.00
41	LAFARGE HOLCIM BANGLADESH LIMITED	5.00	285,203.00	1,426,015.00
42	MEGHNA CEMENT MILLS LTD.	0.50	55,259.00	27,629.50
43	MEGHNA PETROLEUM LTD.	16.00	50,000.00	800,000.00
44	MJL BANGLADESH PLC	5.00	250,000.00	1,250,000.00
45	N C C BANK (TAX RETURN)			71272.5
46	NCC BANK PLC	1.20	997,815.00	1,197,378.00
47	OLYMPIC INDUSTRIES LTD.	6.00	85,000.00	510,000.00
48	PEOPLES INSURANCE COMPANY LTD	1.00	273,600.00	273,600.00
49	POWER GRID CO. OF BANGLADESH LTD.	1.00	715,000.00	715,000.00
50	RAK CERAMICS (BD) LIMITED	1.00	1,092,547.00	1,092,547.00
51	S. ALAM COLD ROLLED STEELS LTD	0.50	279,400.00	139,700.00
52	SHAHJIBAZAR POWER CO. LTD.	1.10	106,046.00	116,650.60
53	SQUARE PHARMACEUTICALS LTD.	10.50	150,343.00	1,578,601.50
54	SQUARE TEXTILE MILLS LTD.	3.00	477,797.00	1,433,391.00
55	SUMMIT ALLIANCE PORT LIMITED	1.20	299,031.00	358,837.20
56	SUMMIT POWER LIMITED	1.00	970,000.00	970,000.00
57	TITAS GAS CO. LTD	0.50	249,000.00	124500
58	UNILEVER CONSUMER CARE LIMITED	30.00	15,000.00	450,000.00
59	UNIQUE HOTEL & RESORTS LIMITED	2.00	105,000.00	210,000.00
60	MONNO CERAMICS			392.00
61	BANK ASIA			74.41
62	BRAC BANK			18.72
63	AB BANK			5.70
64	AFTAB AUTOMOBILES			2.45
65	AFTAB AUTOMOBILES LTD. (TAX DEDUCT)			-12792.15
66	MONNO CERAMICS*	1.00	250.00	-250.00
				24,816,242.08

*MONNO CERAMICS LTD. Receivable as on FY:2021-22 which share not included in DPA6 when we reconcilation between Portfolio & DPA6 on FY.2023-24,this Div. Amt.(250) which receivable for FY. 2021-22 now adjusted the current year div.income

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF DIVIDEND RECEIVABLE FROM INVESTMENT IN SECURITIES
As at 30 June 2024

Annexure 'E'

SI NO.	Company Name	Div. Per Shr	No Share	Gross Dividend
1	ASSOCIATED OXYGEN LTD.	0.10	100,000.00	10,000.00
2	AFC AGRO BIOTECH LTD.	0.05	362,848.00	18,142.40
3	AFTAB AUTOMOBILES LTD.	1.00	179,090.00	179,090.00
4	DHAKA BANK PLC	1.00	954,000.00	954,000.00
5	ISLAMI BANK BANGLADESH PLC	1.00	814,155.00	814,155.00
6	PEOPLES INSURANCE COMPANY LTD	1.00	273,600.00	273,600.00
7	NCC BANK PLC	1.20	997,815.00	1,197,378.00
8	ISLAMI COMMERCIAL INSURANCE COMPANY LTD	1.00	5,000.00	5,000.00
				3,451,365.40

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA